

**IMASPRO CORPORATION BERHAD (Company No. 657527-H)**

**Quarterly Report on Consolidated Results for the Nine-Month period ended 31 March 2019**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Year Quarter 31.03.2019 RM '000</b>	<b>Preceding Year Corresponding Quarter 31.03.2018 RM '000</b>	<b>Current Year To Date 31.03.2019 RM '000</b>	<b>Preceding Year Corresponding Period 31.03.2018 RM '000</b>
Revenue	17,455	18,793	52,531	61,913
Cost of sales	(15,285)	(15,557)	(43,097)	(45,469)
<b>Gross profit</b>	<b>2,170</b>	<b>3,236</b>	<b>9,434</b>	<b>16,444</b>
Other operating income	362	114	1,143	705
Administrative expenses	(2,188)	(2,485)	(6,310)	(7,913)
Distribution cost	(193)	(132)	(566)	(724)
Other operating expenses	(334)	(222)	(938)	(821)
Finance cost	(60)	(71)	(206)	(229)
Share of results of associates	(746)	(654)	(1,455)	(675)
<b>(Loss)/profit before tax</b>	<b>(989)</b>	<b>(214)</b>	<b>1,102</b>	<b>6,787</b>
Income tax expense	223	(46)	(407)	(954)
<b>(Loss)/profit for the period</b>	<b>(766)</b>	<b>(260)</b>	<b>695</b>	<b>5,833</b>
<b>Other comprehensive income</b>				
<b>Items that are or may be reclassified subsequently to profit or loss</b>				
Share of other comprehensive items of associates	849	26	266	(399)
Foreign currency translation differences for foreign operations	(106)	(214)	50	(439)
<b>Total comprehensive (loss)/ income for the period</b>	<b>(23)</b>	<b>(448)</b>	<b>1,011</b>	<b>4,995</b>
<b>(Loss)/profit for the period attributable to:</b>				
Owners of the Company	(766)	(260)	695	5,833
<b>Total comprehensive (loss)/income for the period attributable to:</b>				
Owners of the Company	(23)	(448)	1,011	4,995
Earnings per ordinary share (sen)				
- Basic	(0.96)	(0.33)	0.87	7.29
- Diluted	NA	NA	NA	NA

**Note:**

The unaudited condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.

NA denotes "Not Applicable"

**IMASPRO CORPORATION BERHAD (Company No. 657527-H)****Quarterly Report on Consolidated Results for the Nine-Month period ended 31 March 2019****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>Unaudited As At 31 March 2019 RM '000</b>	<b>Audited As At 30 June 2018 RM '000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	29,724	29,776
Investment properties	18,368	18,569
Investment in associate company	10,261	11,450
Intangible assets	6,983	7,855
Deferred tax assets	175	175
	<u>65,511</u>	<u>67,825</u>
<b>Current assets</b>		
Inventories	18,694	18,294
Trade and other receivables	31,040	31,896
Cash and bank balances	21,455	24,875
Tax recoverable	3,342	1,988
	<u>74,531</u>	<u>77,053</u>
<b>TOTAL ASSETS</b>	<u>140,042</u>	<u>144,878</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	42,857	42,857
Reserves	86,904	88,693
<b>Total equity - profit attributable to owners of the Company</b>	<u>129,761</u>	<u>131,550</u>
<b>Non-current liabilities</b>		
Borrowings	3,500	4,027
Deferred tax liabilities	1,177	1,177
	<u>4,677</u>	<u>5,204</u>
<b>Current liabilities</b>		
Trade and other payables	4,877	7,343
Borrowings	700	690
Tax payable	27	91
	<u>5,604</u>	<u>8,124</u>
<b>TOTAL LIABILITIES</b>	<u>10,281</u>	<u>13,328</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>140,042</u>	<u>144,878</u>
Net assets per share (RM)	<u>1.62</u>	<u>1.64</u>

**Note:**

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Owners of the Company →			Total equity RM '000
	Share capital RM '000	Non-Distributable Foreign currency translation reserve RM '000	Distributable Unappropriated profit RM '000	
<b><u>9 months ended 31 March 2018</u></b>				
As at 1 July 2017 (Audited)	42,857	2,572	84,080	129,509
Profit for the period	-	-	5,833	5,833
Other comprehensive loss	-	(838)	-	(838)
Total comprehensive (loss)/income	-	(838)	5,833	4,995
Dividends	-	-	(2,800)	(2,800)
As at 31 December 2017	42,857	1,734	87,113	131,704
<b><u>9 months ended 31 March 2019</u></b>				
As at 1 July 2018 (Audited)	42,857	1,679	87,014	131,550
Profit for the period	-	-	695	695
Other comprehensive income	-	316	-	316
Total comprehensive income	-	316	695	1,011
Dividends	-	-	(2,800)	(2,800)
As at 31 December 2018	42,857	1,995	84,909	129,761

**Note:**

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.

**IMASPRO CORPORATION BERHAD (Company No. 657527-H)****Quarterly Report on Consolidated Results for the Nine-Month period ended 31 March 2019****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>9 Months Ended 31.03.2019 RM '000</b>	<b>9 Months Ended 31.03.2018 RM '000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	1,102	6,787
Adjustments for:-		
Interest expenses	205	229
Interest income	(521)	(552)
Non-cash items	3,658	2,958
Operating profit before working capital changes	<u>4,444</u>	<u>9,422</u>
Changes in working capital		
Net change in current assets	309	(7,105)
Net change in current liabilities	(2,419)	1,829
Cash generated from operations	<u>2,334</u>	<u>4,146</u>
Taxes paid	(1,824)	(2,036)
Taxes refunded	-	15
Interest paid	(205)	(229)
Interest received	521	552
Net cash generated from operating activities	<u>826</u>	<u>2,448</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(936)	(506)
Purchase of investment properties	(105)	(99)
Proceed from disposal of property, plant and equipment	103	24
Net cash used in investing activities	<u>(938)</u>	<u>(581)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net repayment of borrowing	(517)	(492)
Dividend paid	(2,800)	(2,800)
Net cash used in financing activities	<u>(3,317)</u>	<u>(3,292)</u>
Net changes in cash and cash equivalents	(3,429)	(1,425)
Effect of foreign exchange rate changes	9	(104)
Cash and cash equivalents at beginning of financial period	24,875	31,642
Cash and cash equivalents at end of the financial period	<u>21,455</u>	<u>30,113</u>
<b>Cash and cash equivalent at the end of the financial period comprise the following:</b>		
Short term deposits with licensed banks	2	2
Cash on hand and at banks	4,836	5,990
	<u>4,838</u>	<u>5,992</u>
Short term cash investments	16,617	24,121
<b>Cash and bank balances</b>	<u>21,455</u>	<u>30,113</u>

**Note:**

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.